



**SCICOM (MSC) BERHAD**  
 (Company No. 597426-H)  
 (Incorporated in Malaysia under the Companies Act, 1965)  
**THIRD QUARTER REPORT ENDED 31 MARCH 2015**

**ANNOUNCEMENT**

The Board of Directors of Scicom (MSC) Berhad (hereinafter referred to as “Scicom” or “the Company”) is pleased to announce the following unaudited consolidated results for the third quarter ended 31 March 2015.

**CONSOLIDATED STATEMENT COMPREHENSIVE INCOME**

	Current Period Quarter 31.3.2015 RM'000	Preceding Year Corresponding Quarter 31.3.2014 RM'000	Current Financial Period Ended 31.3.2015 RM'000	Preceding Financial Period Ended 31.3.2014 RM'000
<b>Revenue</b>	43,233	39,900	128,701	115,433
Operating expenses	(33,256)	(33,363)	(101,747)	(96,042)
Depreciation and amortisation	(1,413)	(1,297)	(4,053)	(4,191)
<b>Operating profit</b>	<b>8,564</b>	<b>5,240</b>	<b>22,901</b>	<b>15,200</b>
Share of profit of jointly controlled entity, net of tax	13	24	38	69
Other operating income	0	23	1	28
Gain on foreign exchange	503	429	621	673
Impairment loss	(286)	0	(286)	0
Plant and equipment written off	0	0	0	(12)
Finance income	130	115	368	275
Finance costs	(8)	(6)	(16)	(16)
<b>Profit before taxation</b>	<b>8,916</b>	<b>5,825</b>	<b>23,627</b>	<b>16,217</b>
Taxation	135	(16)	38	124
<b>Profit for the financial period</b>	<b>9,051</b>	<b>5,809</b>	<b>23,665</b>	<b>16,341</b>

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**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (cont'd)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Financial Period Ended	Preceding Financial Period Ended
	31.3.2015	31.3.2014	31.3.2015	31.3.2014
	RM'000	RM'000	RM'000	RM'000
<b>Other comprehensive (loss)/ income, net of tax</b>				
Foreign currency translation differences for foreign operations	(755)	(208)	(519)	97
<b>Total comprehensive income for the financial period</b>	<b>8,296</b>	<b>5,601</b>	<b>23,146</b>	<b>16,438</b>
Profit attributable to:				
- Owners of the Company	9,156	5,915	24,099	16,608
- Non-controlling interest	(105)	(106)	(434)	(267)
Profit for the financial period	9,051	5,809	23,665	16,341
Total comprehensive income attributable to:				
- Owners of the Company	8,401	5,707	23,580	16,705
- Non-controlling interest	(105)	(106)	(434)	(267)
Total comprehensive income for the financial period	8,296	5,601	23,146	16,438
<b>Earnings per share attributable to equity holders of the Company:</b>				
- Basic (sen)*	2.58	2.00	7.18	5.61
- Diluted (sen)	N/A	N/A	N/A	N/A

*Other disclosure items pursuant to Note 16 of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.*

\* The basic earnings per share for the preceding year corresponding quarter and period have been revised to take into account the bonus issue on 1 December 2014

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial report.

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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As At Current Financial Period Ended 31.3.2015</b>	<b>As At Preceding Financial Year Ended 30.06.2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Plant and equipment	13,106	11,345
Software licences	2,162	612
Investment in jointly controlled entity	1,735	1,697
Deferred tax assets	524	377
Tax recoverable	601	492
	<b>18,128</b>	<b>14,523</b>
<b>Current Assets</b>		
Trade receivables	35,699	27,317
Unbilled receivables	2,962	9,804
Deposits, prepayments and other receivables	7,516	6,340
Tax recoverable	348	202
Cash and cash equivalents	25,984	26,765
	<b>72,509</b>	<b>70,428</b>
<b>TOTAL ASSETS</b>	<b>90,637</b>	<b>84,951</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves attributable to Owners of the Company</b>		
Share capital	35,545	29,621
Share premium reserve	0	1,983
Retained earnings	42,546	41,853
Currency translation reserve	(1,570)	(1,051)
	<b>76,521</b>	<b>72,406</b>
Non-controlling interest	(364)	(539)
<b>TOTAL EQUITY</b>	<b>76,157</b>	<b>71,867</b>
<b>Non-Current Liabilities</b>		
Deferred tax liabilities	113	86
	<b>113</b>	<b>86</b>
<b>Current Liabilities</b>		
Trade and other payables	14,361	12,997
Current tax liabilities	6	1
	<b>14,367</b>	<b>12,998</b>
<b>TOTAL LIABILITIES</b>	<b>14,480</b>	<b>13,084</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>90,637</b>	<b>84,951</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)</b>	<b>0.22</b>	<b>0.24</b>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial report.

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Issued and fully paid ordinary shares of RM0.10 each		Non-distributable		Distributable	Total	Non-controlling interest	Total Equity
	Number of shares	Nominal value	Share premium reserve	Currency translation reserve	Retained earnings			
	'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 months ended 31.3.2014</b>								
As at 1 July 2013	296,211	29,621	1,983	(472)	39,386	70,518	27	70,545
Currency translation differences, representing total income and expense recognised directly in equity	0	0	0	97	0	97	0	97
Net profit for the financial year	0	0	0	0	16,608	16,608	(267)	16,341
Total comprehensive (loss)/ income	0	0	0	97	16,608	16,705	(267)	16,438
Dividends paid for the financial year ended:								
- 30 June 2013	0	0	0	0	(5,925)	(5,925)	0	(5,925)
- 30 June 2014	0	0	0	0	(8,885)	(8,885)	0	(8,885)
Non-controlling interest arising on business combination	0	0	0	0	0	0	240	240
As at 31 March 2014	296,211	29,621	1,983	(375)	41,184	72,413	0	72,413
<b>9 months ended 31.3.2015</b>								
As at 1 July 2014	296,211	29,621	1,983	(1,051)	41,853	72,406	(539)	71,867
Currency translation differences, representing total income and expense recognised directly in equity	0	0	0	(519)	0	(519)	(19)	(538)
Net profit for the financial year	0	0	0	0	24,099	24,099	(434)	23,665
Total comprehensive income	0	0	0	(519)	24,099	23,580	(453)	23,127
Dividends paid for the financial year ended:								
- 30 June 2014	0	0	0	0	(5,925)	(5,925)	0	(5,925)
- 30 June 2015	0	0	0	0	(12,441)	(12,441)	0	(12,441)
Issuance of bonus issues	59,242	5,924	(1,983)	0	(4,016)	(75)	0	(75)
Additional acquisition of a subsidiary	0	0	0	0	(1,024)	(1,024)	628	(396)
As at 31 March 2015	355,453	35,545	0	(1,570)	42,546	76,521	(364)	76,157

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	<b>Current Financial Period Ended 31.3.2015</b>	<b>Preceding Financial Period Ended 31.3.2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating Activities</b>		
<b>Net profit for the financial year</b>	23,665	16,341
<b>Adjustments:</b>		
Depreciation of plant and equipment	3,806	4,191
Amortisation of software licenses	247	0
Impairment loss	286	0
Unrealised foreign exchange (gain)/loss	(292)	280
Interest expense	16	16
Plant and equipment written off	0	12
Taxation	(38)	(124)
Interest income	(368)	(275)
Share of profit of jointly controlled entity	(38)	(69)
<b>Operating profit before changes in working capital</b>	27,284	20,372
Payables	1,364	3,929
Receivables	(2,859)	3,474
<b>Cash flow from operations</b>	25,789	27,775
Interest received	368	275
Taxation paid	(331)	(311)
<b>Net cash flow generated from operating activities</b>	25,826	27,739
<b>Investing Activities</b>		
Additional acquisition of a subsidiary	(396)	0
Proceeds from disposal of plant and equipment	2	0
Purchases of plant and equipment	(5,569)	(3,296)
Purchases of software licences	(1,796)	0
<b>Net cash flow used in investing activities</b>	(7,759)	(3,296)
<b>Financing Activities</b>		
Issuance of share capital to non-controlling interest	0	240
Payment of share issuance expenses	(75)	0
Interest paid	(16)	(16)
Payment of dividends	(18,366)	(14,810)
<b>Net cash flow used in financing activities</b>	(18,457)	(14,586)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(390)	9,857
Effect of foreign exchange on cash and cash equivalents	(391)	349
Cash and cash equivalents at beginning of financial year	26,765	15,615
<b>Cash and cash equivalents at end of financial year</b>	25,984	25,821

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial report.



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**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**1. BASIS OF PREPARATION**

The unaudited interim financial report has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited interim financial report should be read in conjunction with the Group’s most recent audited financial statements for the financial year ended 30 June 2014.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2014 except for the adoption of the following new/revised MFRSs and amendments to MFRSs:

**Title**

Amendments to MFRS 132 ‘Offsetting Financial Assets and Financial Liabilities’  
Amendments to MFRS 10, MFRS 12 & MFRS 127 ‘Investment Entities’  
Amendments to MFRS 139 ‘Novation of Derivatives and Continuation of Hedge Accounting’  
IC Interpretation 21 ‘Levies’  
Annual Improvements to MFRSs 2010-2012 Cycle (Amendments to MFRS 2 ‘Share-based Payment’, MFRS 3 ‘Business Combinations’, MFRS 8 ‘Operating Segments’, MFRS 13 ‘Fair Value Measurement’, MFRS 116 ‘Property, Plant and Equipment’, MFRS 124 ‘Related Party Disclosures’ & MFRS 138 ‘Intangible Assets’)  
Annual Improvements to MFRSs 2011-2013 Cycle (Amendments to MFRS 1 ‘First-time Adoption of Financial Reporting Standards’, MFRS 3 ‘Business Combinations’, MFRS 13 ‘Fair Value Measurement’ & MFRS 140 ‘Investment Property’)  
Amendments to MFRS 119 ‘Defined Benefits Plans: Employee Contribution’

The adoption of the above MFRSs and amendment to MFRSs do not have any significant impact on the results and financial position of the Group for the current quarter.

**2. CHANGES IN ACCOUNTING POLICIES**

The significant accounting policies adopted in preparing these consolidated condensed interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2014.



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**3. AUDITORS' REPORT OF PRECEDING AUDITED ANNUAL FINANCIAL STATEMENTS**

The auditor's report on the financial statements for the financial year ended 30 June 2014 was not qualified.

**4. SEASONAL / CYCLICAL FACTORS**

The operations of the Group were not significantly affected by seasonal and cyclical factors during the financial quarter under review.

**5. UNUSUAL ITEMS**

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review and financial period to date.

**6. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED**

There were no material changes in the basis of estimates of amounts previously reported which have a material effect in the financial quarter under review and financial period to date.

**7. MOVEMENT IN DEBT AND EQUITY SECURITIES**

During the current financial quarter and financial period-to-date, there were no issuances, cancellation, repurchases, resale and repayments of debt and equity securities, except for a bonus issue of 59,242,260 new ordinary shares of RM0.10 each credited as fully paid-up on the basis of one (1) bonus share for every five (5) existing ordinary shares held on an entitlement date on 1 December 2014.



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**8. DIVIDENDS PAID**

The following dividends were paid during the financial period to date :-

In respect of the financial year ended	Dividend	Date of dividend payment	Amount paid
2014	Interim dividend of 2.0 sen per ordinary share	26 September 2014	RM5,924,226
2015	Interim dividend of 1.5 sen per ordinary share	15 December 2014	RM5,331,803
2015	Interim dividend of 2.0 sen per ordinary share	11 March 2015	RM7,109,071

**9. SEGMENT RESULTS AND REPORTING**

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

The two primary segments that are the focus of the management’s internal financial and operational reporting structure are as follows:

- a. Outsourcing services comprising of BPO services which offers multi-lingual, multi-channel customer care, technical support help desks, consultative sales and associated fulfillment.
- b. Education includes educational and industrial training services primarily focused on customer care in the service industry.





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**9. SEGMENT RESULTS AND REPORTING (cont'd)**

Segmental analysis by business segment is as follows:

For the financial period ended 31 March 2015

FY 2015	Current Financial Period Ended 31.3.2015			
	Outsourcing services	Training and consultancy	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	127,845	856	-	128,701
Inter-segment revenue	-	740	(740)	-
<b>Total revenue</b>	<b>127,845</b>	<b>1,596</b>	<b>(740)</b>	<b>128,701</b>
Segment results	29,538	(2,249)		27,289
Unallocated income/ other gains				1
Depreciation and amortisation				(4,053)
Share of results of jointly controlled entity (net of tax)				38
Finance income				368
Finance cost				(16)
<b>Profit before taxation</b>				<b>23,627</b>
Taxation				38
<b>Net profit for the financial year</b>				<b>23,665</b>

For the financial period ended 31 March 2014

FY 2014	Preceding Financial Period Ended 31.3.2014			
	Outsourcing services	Training and consultancy	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	114,847	586	-	115,433
Inter-segment revenue	-	-	-	-
<b>Total revenue</b>	<b>114,847</b>	<b>586</b>	<b>-</b>	<b>115,433</b>
Segment results	22,256	(2,192)		20,064
Unallocated income/ other gains				16
Depreciation				(4,191)
Share of results of jointly controlled entity (net of tax)				69
Finance income				275
Finance cost				(16)
<b>Profit before taxation</b>				<b>16,217</b>
Taxation				124
<b>Net profit for the financial period</b>				<b>16,341</b>



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**10. VALUATION OF PLANT AND EQUIPMENT**

There was no revaluation of plant and equipment during the financial quarter under review and financial period to date. As at 31 March 2015, all plant and equipment were stated at cost less accumulated depreciation.

**11. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the financial quarter under review up to the date of the interim financial report.

**12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations for the financial quarter under review except for the acquisition of the remaining 30% comprising of 1,575,000 ordinary shares of Sri Lanka Rupee ("SLR") 10.00 each in the share capital of Scicom Lanka (Private) Limited ("SLPL") from Abans PLC (Formerly known as Abans Private Limited) on 11 December 2014. Total cash consideration for the shares amounted to SLR15,750,000 (approximately RM395,325). Subsequent to the acquisition, SLPL became a wholly-owned subsidiary of the Company.

The acquisition in SLPL would not have any material effect on the share capital, shareholding structure, gearing, net assets per share and earnings per share of SCICOM Group for the financial year ending 30 June 2015.

**13. CONTINGENT LIABILITY OR CONTINGENT ASSET**

There was no contingent liability or contingent asset arising since the last audited financial statement for the financial year ended 30 June 2014.



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**14. COMMITMENTS**

Commitments for the Group not provided for as at 31 March 2015 are as follows:

(a) Capital commitments

In respect of plant and equipment  
 - Authorised and contracted

Current Financial Period Ended 31.3.2015
RM'000
1,262

(b) Non-cancelable operating leases

Future minimum lease payments  
 - not later than 1 year  
 - later than 1 year and not later than 5 years

Current Financial Period Ended 31.3.2015
RM'000
9,143
9,651
18,794

**15. SIGNIFICANT RELATED PARTY TRANSACTIONS**

There were no significant related party transactions during the financial period under review.



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**16. REVIEW OF PERFORMANCE**

**PERFORMANCE BY QUARTER**

<b>Financial quarter ended</b>	<b>31 Mar 2015</b>	<b>31 Mar 2014</b>	<b>Increase/ (decrease)</b>
<b>Revenue</b>	RM'000	RM'000	RM'000
Outsourcing	43,052	39,869	3,183
Education	181	31	150
<b>Total revenue</b>	<b>43,233</b>	<b>39,900</b>	<b>3,333</b>
<b>Profit before taxation</b>	<b>8,916</b>	<b>5,825</b>	<b>3,091</b>

**a. Revenue**

Outsourcing

The Group's outsourcing business principally comprises services provided to clients on long term contracts. Additionally, clients require the Group to provide ad-hoc short term services. The higher revenue in the financial quarter under review compared to the preceding year corresponding quarter was primarily due to increase in billable headcounts and transactional volume for existing projects (RM8.30 million).

The increase in revenue is offset by the reduction in headcount for certain projects as a result of changes in the clients' customer care strategy (RM5.12 million).

Education

The higher revenue for Education in the financial year quarter under review as compared to the preceding year corresponding quarter is due mainly to commencement of new training programs from the previous quarter.

**b. Profit before taxation**

The higher profit before tax for the current quarter as compared to the preceding year corresponding quarter is due primarily to the increase in revenue and higher profit margin for outsourcing projects for the financial quarter under review.



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**16. REVIEW OF PERFORMANCE (cont'd)**

**PERFORMANCE BY FINANCIAL PERIOD TO DATE**

<b>Financial period ended</b>	<b>31 Mar 2015</b>	<b>31 Mar 2014</b>	<b>Increase/ (decrease)</b>
<b>Revenue</b>	RM'000	RM'000	RM'000
Outsourcing	127,845	114,847	12,998
Education	856	586	270
<b>Total revenue</b>	<b>128,701</b>	<b>115,433</b>	<b>13,268</b>
<b>Profit before taxation</b>	<b>23,627</b>	<b>16,217</b>	<b>7,410</b>

**a. Revenue**

Outsourcing

The Group's outsourcing business principally comprises services provided to clients on long term contracts. Additionally, clients require the Group to provide ad-hoc short term services. The higher revenue in the financial period to date as compared to the preceding year corresponding period was primarily due to increase in billable headcounts and transactional volume for existing projects (RM29.90 million).

The increase in revenue is offset by the reduction in headcount for certain projects as a result of changes in the clients' customer care strategy (RM16.90 million).

Education

The higher revenue for Education for the current financial period as compared to the preceding year corresponding period is due mainly to commencement of new training programs during previous financial quarter.

**a. Profit before taxation**

The higher profit before tax for the current financial period as compared to the preceding year corresponding period is due primarily to the increase in revenue and higher profit margin for outsourcing projects.



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**17. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

Financial quarter ended	31 Mar 2015	31 Dec 2014	Increase/ (decrease)
<b>Revenue</b>	RM'000	RM'000	RM'000
Outsourcing	43,052	41,584	1,468
Education	181	405	(224)
<b>Total revenue</b>	<b>43,233</b>	<b>41,989</b>	<b>1,244</b>
<b>Profit before taxation</b>	<b>8,916</b>	<b>7,545</b>	<b>1,371</b>

**a. Revenue**

Outsourcing

The Group's outsourcing business principally comprises services provided to clients on long term contracts. Additionally, clients require the Group to provide ad-hoc short term services. The higher revenue in the financial quarter under review compared to the preceding year corresponding quarter was primarily due to increase in billable headcounts for existing projects (RM1.88 million) and new projects secured (RM0.75 million)

The increase in revenue is offset by the reduction in headcount for certain projects as a result of changes in the clients' customer care strategy (RM1.16 million).

Education

Revenue for education division for the financial quarter under review comprises of existing training programs commenced in the previous quarter.

**b. Profit before taxation**

The profit before taxation for the current quarter is higher than the preceding quarter despite a decrease in revenue was primarily due to increase in profitability of outsourcing projects and higher foreign exchange gain recognized.



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**18. CURRENT YEAR REVIEW AND PROSPECTS FOR FINANCIAL YEAR 2015**

The Group registered growth for the financial period under review as compared to the preceding year corresponding period, resulting in an increase in revenue and profit before taxation of 11.49% and 45.69%, respectively for the financial period ended 31 March 2015. The Group's Outsourcing business continues its growth momentum by recording a growth rate of 11.32% and 32.72% for revenue and direct contribution, respectively as compared to the preceding year's corresponding period. The increase in Outsourcing's revenue and direct contribution is mainly attributable to organic growth in existing projects. The Group's Education division recorded a growth in revenue of 46.08% as compared to the preceding year corresponding period primarily due to commencement of new training programs. Other training programs secured are expected to commence by the end of the financial year and contribute significantly to the Group's result only in the next financial year 2016.

Overall the Group expects to achieve growth in terms of revenue and profitability for the financial year 2015.

**19. EXPLANATORY NOTES FOR VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE**

The Group did not publish any profit forecast in respect of the financial year ending 30 June 2015.

**20. TAXATION**

	<b>Current Financial Quarter Ended 31.3.2015 RM '000</b>	<b>Current Financial Period Ended 31.3.2015 RM '000</b>
<u>Group</u>		
Current tax	23	82
Deferred tax	(158)	(120)
	(135)	(38)

Scicom's Multimedia Super Corridor pioneer status accords the Company with tax exemption on its statutory income in Malaysia. The Group's effective tax rate for the current financial year is thus lower than the Malaysian statutory tax rate of 25%. The pioneer status expires on 6 November 2017.



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**20. TAXATION (cont'd)**

A subsidiary of the Company has received tax assessment notices of RM1.3 million, INR23.8 million (2013: RM1.3 million, INR23.8 million). These assessments are in respect to transfer pricing adjustments and the disallowance of certain expenses for tax purposes. The subsidiary has, as at 30 June 2014 paid RM0.4 million, INR7.2 million (2013: RM0.4 million, INR7.2million) in respect of the assessments. This amount has been classified as tax recoverable in the Group's Statement of Financial Position. Currently, the subsidiary is challenging the assessments in the Income Tax Appellate Tribunal, in India. The Board of Directors have received expert advice on this matter from a tax agent. Based on the advice received, the Board of Directors are of the view that no significant liability will crystallise from these assessments. Furthermore, the amount paid up to 30 June 2014 will be recovered.

**22. STATUS OF CORPORATE PROPOSALS ANNOUNCED**

There were no corporate proposals announced but not completed as at 25 May 2015, being the date of this report.

**22. GROUP BORROWINGS AND DEBT SECURITIES**

The Group does not have any borrowings and debt securities as at 31 March 2015.

**23. CHANGES IN MATERIAL LITIGATION**

There were no material litigation matters dealt with during the financial year to date or pending as at 25 May 2015, being the date of this report.



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**24. DIVIDENDS**

The Board of Directors has approved and declared a third interim dividend of 2 sen, tax exempt, per ordinary share, amounting to RM7,109,071 which is payable on 22 June 2015.

	<b>Financial Year Ended 31.3.2015</b>	<b>Preceding Financial Period Ended 31.3.2014</b>
<b>Interim dividend for the financial year ended 30 June 3rd interim</b>	<b>2015</b>	
Approved and declared on	25-May-15	
Date payable	22-Jun-15	
Based on register members dated	8-Jun-15	
Amount per share	2.0 sen tax exempt	
Net dividend payable (RM)	7,109,071	
<b>Interim dividend for the financial year ended 30 June 2nd interim</b>	<b>2015</b>	
Approved and declared on	9-Feb-15	
Date paid	11-Mar-15	
Based on register members dated	25-Feb-15	
Amount per share	2.0 sen tax exempt	
Net dividend paid (RM)	7,109,071	
<b>Interim dividend for the financial year ended 30 June 1st interim</b>	<b>2015</b>	
Approved and declared on	17-Nov-14	
Date paid	15-Dec-14	
Based on register members dated	1-Dec-14	
Amount per share	1.5 sen tax exempt	
Net dividend paid (RM)	5,331,803	
<b>Interim dividend for the financial year ended 30 June 4th interim</b>	<b>2014</b>	
Approved and declared on	27-Aug-14	
Date paid	26-Sep-14	
Based on register members dated	11-Sep-14	
Amount per share	2.0 sen tax exempt	
Net dividend paid (RM)	5,924,226	
<b>Interim dividend for the financial year ended 30 June 3rd interim</b>		<b>2014</b>
Approved and declared on		26-May-14
Date paid		23-Jun-14
Based on register members dated		9-Jun-14
Amount per share		2.0 sen tax exempt
Net dividend paid (RM)		5,924,226
<b>Interim dividend for the financial year ended 30 June 2nd interim</b>		<b>2014</b>
Approved and declared on		21-Feb-14
Date paid		21-Mar-14
Based on register members dated		7-Mar-14
Amount per share		2.0 sen tax exempt
Net dividend paid (RM)		5,924,226
<b>Interim dividend for the financial year ended 30 June 1st interim</b>		<b>2014</b>
Approved and declared on		18-Nov-13
Date paid		16-Dec-13
Based on register members dated		2-Dec-13
Amount per share		1.0 sen tax exempt
Net dividend paid (RM)		2,962,113
<b>Interim dividend for the financial year ended 30 June 2nd interim</b>		<b>2013</b>
Approved and declared on		29-Aug-13
Date paid		27-Sep-13
Based on register members dated		12-Sep-13
Amount per share		2.0 sen tax exempt
Net dividend paid (RM)		5,924,226



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**25. EARNINGS PER SHARE (“EPS”)**

The basic earnings per share for the financial quarter/period under review are computed as follows:

	<b>Current Financial Quarter Ended 31.3.2015</b>	<b>Current Financial Period Ended 31.3.2015</b>
Profit attributable to the Owners of the Company for the financial period (RM'000)	9,156	24,099
Weighted average number of ordinary shares in issue ('000)	355,454	335,562
Basic earnings per share (sen)	2.58	7.18

Diluted earnings per share is not applicable as the Company has no potential ordinary shares to be issued.



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**26. REALISED AND UNREALISED PROFIT**

The breakdown of the retained profit of the Group as at the reporting date, into realized and unrealized profits is as follows:

	<b>As at Current Financial Period Ended 31.3.2015 RM'000</b>	<b>As at Current Financial Period Ended 30.6.2014 RM'000</b>
Total retained profit for Scicom and its subsidiaries :		
- Realised	32,028	34,660
- Unrealised	(641)	(576)
	31,387	34,084
Total share of retained profit from jointly controlled entity :		
- Realised	1,735	1,697
	33,122	35,781
Add : Consolidation adjustments	9,424	6,072
Total Group retained profits as per consolidated accounts	42,546	41,853

By order of the Board of Directors

LEO SURESH ARIYANAYAKAM  
 DIRECTOR  
 25 May 2015